

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

Property Sub Type is not 'Commercial Lease'

Glossary of Terms

Name	Description
Qty Sold	This column displays the total number of sold listings.
Volume Sold	This column displays the total dollar sales of sold listings.
Average Sale	This column displays the average dollar sales of sold listings. Volume divided by Quantity.
Median Sale	This column displays the Median dollar sales of sold listings.
% Chg	This column displays the percent change of the value between the year 1 and year 2 values.
Increase/(Decrease)	Year 1 period value minus Year 2 period value.

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	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Single Family								
Park City Limits								
Old Town								
Oct 2014 - Sep 2015	60		\$90,244,250		\$1,504,071		\$1,277,250	
Oct 2013 - Sep 2014	51		\$66,362,146		\$1,301,219		\$1,165,000	
Increase/(Decrease)	9	18%	\$23,882,104	36%	\$202,852	16%	\$112,250	10%
Thaynes Canyon								
Oct 2014 - Sep 2015	11		\$19,318,300		\$1,756,209		\$1,315,000	
Oct 2013 - Sep 2014	12		\$17,018,000		\$1,418,167		\$1,315,000	
Increase/(Decrease)	(1)	(8%)	\$2,300,300	14%	\$338,042	24%	\$0	0%
Lower Deer Valley Resort								
Oct 2014 - Sep 2015	12		\$21,650,000		\$1,804,167		\$1,637,500	
Oct 2013 - Sep 2014	11		\$22,979,050		\$2,089,005		\$1,925,000	
Increase/(Decrease)	1	9%	\$(1,329,050)	(6%)	\$(284,838)	(14%)	\$(287,500)	(15%)
Deer Crest								
Oct 2014 - Sep 2015	7		\$44,900,000		\$6,414,286		\$6,300,000	
Oct 2013 - Sep 2014	4		\$23,280,500		\$5,820,125		\$5,600,000	
Increase/(Decrease)	3	75%	\$21,619,500	93%	\$594,161	10%	\$700,000	13%
Upper Deer Valley Resort								
Oct 2014 - Sep 2015	10		\$36,816,750		\$3,681,675		\$2,961,250	
Oct 2013 - Sep 2014	10		\$54,157,500		\$5,415,750		\$3,850,000	
Increase/(Decrease)	0	0%	\$(17,340,750)	(32%)	\$(1,734,075)	(32%)	\$(888,750)	(23%)
Empire Pass								
Oct 2014 - Sep 2015	3		\$22,877,500		\$7,625,833		\$6,465,000	
Oct 2013 - Sep 2014	3		\$21,805,000		\$7,268,333		\$6,300,000	
Increase/(Decrease)	0	0%	\$1,072,500	5%	\$357,500	5%	\$165,000	3%
Aerie								
Oct 2014 - Sep 2015	4		\$11,149,999		\$2,787,500		\$2,512,500	
Oct 2013 - Sep 2014	5		\$10,617,500		\$2,123,500		\$1,995,000	
Increase/(Decrease)	(1)	(20%)	\$532,499	5%	\$664,000	31%	\$517,500	26%
Prospector								
Oct 2014 - Sep 2015	14		\$10,466,826		\$747,630		\$720,750	
Oct 2013 - Sep 2014	17		\$13,206,900		\$776,876		\$685,000	
Increase/(Decrease)	(3)	(18%)	\$(2,740,074)	(21%)	\$(29,246)	(4%)	\$35,750	5%

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	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Single Family								
Park City Limits								
Park Meadows								
Oct 2014 - Sep 2015	59		\$103,061,031		\$1,746,797		\$1,439,000	
Oct 2013 - Sep 2014	49		\$74,299,805		\$1,516,323		\$1,220,000	
Increase/(Decrease)	10	20%	\$28,761,226	39%	\$230,475	15%	\$219,000	18%
Total Park City Limits								
Oct 2014 - Sep 2015	180		\$360,484,656		\$2,002,693		\$1,392,500	
Oct 2013 - Sep 2014	162		\$303,726,401		\$1,874,854		\$1,300,000	
Increase/(Decrease)	18	11%	\$56,758,255	19%	\$127,838	7%	\$92,500	7%
Snyderville Basin								
The Canyons								
Oct 2014 - Sep 2015	12		\$72,344,109		\$6,028,676		\$5,172,500	
Oct 2013 - Sep 2014	11		\$47,327,711		\$4,302,519		\$4,800,000	
Increase/(Decrease)	1	9%	\$25,016,398	53%	\$1,726,157	40%	\$372,500	8%
Sun Peak / Bear Hollow								
Oct 2014 - Sep 2015	27		\$36,330,932		\$1,345,590		\$830,460	
Oct 2013 - Sep 2014	29		\$30,195,700		\$1,041,231		\$875,000	
Increase/(Decrease)	(2)	(7%)	\$6,135,232	20%	\$304,359	29%	\$ (44,540)	(5%)
Silver Springs Area								
Oct 2014 - Sep 2015	36		\$34,550,540		\$959,737		\$902,500	
Oct 2013 - Sep 2014	46		\$33,555,550		\$729,468		\$720,000	
Increase/(Decrease)	(10)	(22%)	\$994,990	3%	\$230,269	32%	\$182,500	25%
Old Ranch Road								
Oct 2014 - Sep 2015	10		\$22,661,000		\$2,266,100		\$2,156,000	
Oct 2013 - Sep 2014	10		\$18,827,000		\$1,882,700		\$1,870,000	
Increase/(Decrease)	0	0%	\$3,834,000	20%	\$383,400	20%	\$286,000	15%
Kimball								
Oct 2014 - Sep 2015	15		\$7,620,409		\$508,027		\$498,424	
Oct 2013 - Sep 2014	14		\$6,919,387		\$494,242		\$488,500	
Increase/(Decrease)	1	7%	\$701,022	10%	\$13,785	3%	\$9,924	2%

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	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Single Family								
Snyderville Basin								
Pinebrook								
Oct 2014 - Sep 2015	47		\$38,043,819		\$809,443		\$770,000	
Oct 2013 - Sep 2014	34		\$23,865,600		\$701,929		\$708,500	
Increase/(Decrease)	13	38%	\$14,178,219	59%	\$107,514	15%	\$61,500	9%
Summit Park								
Oct 2014 - Sep 2015	33		\$17,685,049		\$535,911		\$507,650	
Oct 2013 - Sep 2014	32		\$15,080,680		\$471,271		\$469,525	
Increase/(Decrease)	1	3%	\$2,604,369	17%	\$64,639	14%	\$38,125	8%
Jeremy Ranch								
Oct 2014 - Sep 2015	43		\$39,966,481		\$929,453		\$875,000	
Oct 2013 - Sep 2014	52		\$41,682,413		\$801,585		\$691,250	
Increase/(Decrease)	(9)	(17%)	\$(1,715,932)	(4%)	\$127,868	16%	\$183,750	27%
Glenwild / Silver Creek								
Oct 2014 - Sep 2015	36		\$52,921,714		\$1,470,048		\$1,200,250	
Oct 2013 - Sep 2014	24		\$32,967,500		\$1,373,646		\$1,012,500	
Increase/(Decrease)	12	50%	\$19,954,214	61%	\$96,402	7%	\$187,750	19%
Trailside Park Area								
Oct 2014 - Sep 2015	35		\$25,970,200		\$742,006		\$635,000	
Oct 2013 - Sep 2014	48		\$37,747,750		\$786,411		\$585,000	
Increase/(Decrease)	(13)	(27%)	\$(11,777,550)	(31%)	\$(44,406)	(6%)	\$50,000	9%
Promontory Area								
Oct 2014 - Sep 2015	56		\$103,734,348		\$1,852,399		\$1,633,500	
Oct 2013 - Sep 2014	44		\$80,016,577		\$1,818,559		\$1,648,000	
Increase/(Decrease)	12	27%	\$23,717,771	30%	\$33,841	2%	\$(14,500)	(1%)
Total Snyderville Basin								
Oct 2014 - Sep 2015	350		\$451,828,601		\$1,290,939		\$874,500	
Oct 2013 - Sep 2014	344		\$368,185,868		\$1,070,308		\$729,250	
Increase/(Decrease)	6	2%	\$83,642,733	23%	\$220,631	21%	\$145,250	20%
Jordanelle								

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Single Family								
Jordanelle								
Jordanelle								
Oct 2014 - Sep 2015	32		\$32,726,833		\$1,022,714		\$877,500	
Oct 2013 - Sep 2014	15		\$14,063,953		\$937,597		\$825,000	
Increase/(Decrease)	17	113%	\$18,662,880	133%	\$85,117	9%	\$52,500	6%
Total Jordanelle								
Oct 2014 - Sep 2015	32		\$32,726,833		\$1,022,714		\$877,500	
Oct 2013 - Sep 2014	15		\$14,063,953		\$937,597		\$825,000	
Increase/(Decrease)	17	113%	\$18,662,880	133%	\$85,117	9%	\$52,500	6%
Heber Valley								
Midway Charleston								
Oct 2014 - Sep 2015	66		\$30,777,013		\$466,318		\$455,850	
Oct 2013 - Sep 2014	74		\$34,227,529		\$462,534		\$428,183	
Increase/(Decrease)	(8)	(11%)	\$(3,450,516)	(10%)	\$3,784	1%	\$27,667	6%
Provo Canyon								
Oct 2014 - Sep 2015	2		\$776,000		\$388,000		\$388,000	
Oct 2013 - Sep 2014	5		\$11,968,500		\$2,393,700		\$1,500,000	
Increase/(Decrease)	(3)	(60%)	\$(11,192,500)	(94%)	\$(2,005,700)	(84%)	\$(1,112,000)	(74%)
Heber and Daniels								
Oct 2014 - Sep 2015	125		\$58,353,615		\$466,829		\$335,500	
Oct 2013 - Sep 2014	105		\$41,095,958		\$391,390		\$305,000	
Increase/(Decrease)	20	19%	\$17,257,657	42%	\$75,439	19%	\$30,500	10%
Timberlakes								
Oct 2014 - Sep 2015	38		\$12,499,950		\$328,946		\$299,250	
Oct 2013 - Sep 2014	23		\$6,559,300		\$285,187		\$226,000	
Increase/(Decrease)	15	65%	\$5,940,650	91%	\$43,759	15%	\$73,250	32%
Total Heber Valley								
Oct 2014 - Sep 2015	231		\$102,406,578		\$443,319		\$354,900	
Oct 2013 - Sep 2014	207		\$93,851,287		\$453,388		\$345,000	
Increase/(Decrease)	24	12%	\$8,555,291	9%	\$(10,069)	(2%)	\$9,900	3%
Wasatch County (Beyond HV)								

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	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Single Family								
Wasatch County (Beyond HV)								
Other Wasatch County								
Oct 2014 - Sep 2015	3		\$2,467,000		\$822,333		\$849,000	
Oct 2013 - Sep 2014	1		\$1,370,000		\$1,370,000		\$1,370,000	
Increase/(Decrease)	2	200%	\$1,097,000	80%	\$(547,667)	(40%)	\$(521,000)	(38%)
Total Wasatch County (Beyond HV)								
Oct 2014 - Sep 2015	3		\$2,467,000		\$822,333		\$849,000	
Oct 2013 - Sep 2014	1		\$1,370,000		\$1,370,000		\$1,370,000	
Increase/(Decrease)	2	200%	\$1,097,000	80%	\$(547,667)	(40%)	\$(521,000)	(38%)
Kamas Valley								
Woodland and Francis								
Oct 2014 - Sep 2015	31		\$14,078,879		\$454,157		\$390,000	
Oct 2013 - Sep 2014	20		\$8,930,420		\$446,521		\$393,960	
Increase/(Decrease)	11	55%	\$5,148,459	58%	\$7,636	2%	\$(3,960)	(1%)
Kamas and Marion								
Oct 2014 - Sep 2015	28		\$10,872,585		\$388,307		\$268,318	
Oct 2013 - Sep 2014	30		\$9,651,511		\$321,717		\$280,460	
Increase/(Decrease)	(2)	(7%)	\$1,221,074	13%	\$66,590	21%	\$(12,143)	(4%)
Oakley and Weber Canyon								
Oct 2014 - Sep 2015	42		\$25,972,050		\$618,382		\$288,750	
Oct 2013 - Sep 2014	26		\$8,534,730		\$328,259		\$257,500	
Increase/(Decrease)	16	62%	\$17,437,320	204%	\$290,123	88%	\$31,250	12%
Peoa and Browns Canyon								
Oct 2014 - Sep 2015	5		\$2,025,200		\$405,040		\$475,000	
Oct 2013 - Sep 2014	2		\$704,900		\$352,450		\$352,450	
Increase/(Decrease)	3	150%	\$1,320,300	187%	\$52,590	15%	\$122,550	35%
Total Kamas Valley								
Oct 2014 - Sep 2015	106		\$52,948,714		\$499,516		\$300,000	
Oct 2013 - Sep 2014	78		\$27,821,561		\$356,687		\$298,333	
Increase/(Decrease)	28	36%	\$25,127,153	90%	\$142,829	40%	\$1,668	1%
Wanship, Hoytsville, Coalville, Echo, Henefer								

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	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Single Family								
Wanship, Hoytsville, Coalville, Echo, Henefer								
Wanship - Hoytsville - Coalville - Echo and Henefer								
Oct 2014 - Sep 2015	43		\$13,846,901		\$322,021		\$273,000	
Oct 2013 - Sep 2014	51		\$14,810,501		\$290,402		\$234,600	
Increase/(Decrease)	(8)	(16%)	\$(963,600)	(7%)	\$31,619	11%	\$38,400	16%
Total Wanship, Hoytsville, Coalville, Echo, Henefer								
Oct 2014 - Sep 2015	43		\$13,846,901		\$322,021		\$273,000	
Oct 2013 - Sep 2014	51		\$14,810,501		\$290,402		\$234,600	
Increase/(Decrease)	(8)	(16%)	\$(963,600)	(7%)	\$31,619	11%	\$38,400	16%
Morgan County								
Morgan County								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$375,000		\$375,000		\$375,000	
Increase/(Decrease)	(1)	(100%)	\$(375,000)	(100%)	\$(375,000)	(100%)	\$(375,000)	(100%)
Total Morgan County								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$375,000		\$375,000		\$375,000	
Increase/(Decrease)	(1)	(100%)	\$(375,000)	(100%)	\$(375,000)	(100%)	\$(375,000)	(100%)
Snowbasin / Huntsville								
Huntsville / Snowbasin / Eden / Liberty								
Oct 2014 - Sep 2015	3		\$1,350,500		\$450,167		\$351,500	
Oct 2013 - Sep 2014	1		\$1,175,000		\$1,175,000		\$1,175,000	
Increase/(Decrease)	2	200%	\$175,500	15%	\$(724,833)	(62%)	\$(823,500)	(70%)
Total Snowbasin / Huntsville								
Oct 2014 - Sep 2015	3		\$1,350,500		\$450,167		\$351,500	
Oct 2013 - Sep 2014	1		\$1,175,000		\$1,175,000		\$1,175,000	
Increase/(Decrease)	2	200%	\$175,500	15%	\$(724,833)	(62%)	\$(823,500)	(70%)
Wasatch Front								
Wasatch Front (Salt Lake City - Ogden - Provo)								
Oct 2014 - Sep 2015	49		\$29,266,399		\$597,273		\$450,000	
Oct 2013 - Sep 2014	42		\$18,214,409		\$433,676		\$352,000	
Increase/(Decrease)	7	17%	\$11,051,990	61%	\$163,597	38%	\$98,000	28%

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Single Family								
<i>Total Wasatch Front</i>								
Oct 2014 - Sep 2015	49		\$29,266,399		\$597,273		\$450,000	
Oct 2013 - Sep 2014	42		\$18,214,409		\$433,676		\$352,000	
Increase/(Decrease)	7	17%	\$11,051,990	61%	\$163,597	38%	\$98,000	28%
Other - Utah								
Other Utah								
Oct 2014 - Sep 2015	30		\$17,730,603		\$591,020		\$515,000	
Oct 2013 - Sep 2014	21		\$8,074,935		\$384,521		\$325,000	
Increase/(Decrease)	9	43%	\$9,655,668	120%	\$206,499	54%	\$190,000	58%
<i>Total Other - Utah</i>								
Oct 2014 - Sep 2015	30		\$17,730,603		\$591,020		\$515,000	
Oct 2013 - Sep 2014	21		\$8,074,935		\$384,521		\$325,000	
Increase/(Decrease)	9	43%	\$9,655,668	120%	\$206,499	54%	\$190,000	58%
Other - USA								
National								
Oct 2014 - Sep 2015	1		\$449,000		\$449,000		\$449,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$449,000	0%	\$449,000	0%	\$449,000	0%
<i>Total Other - USA</i>								
Oct 2014 - Sep 2015	1		\$449,000		\$449,000		\$449,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$449,000	0%	\$449,000	0%	\$449,000	0%
Other - International								
International								
Oct 2014 - Sep 2015	2		\$2		\$1		\$1	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	2	0%	\$2	0%	\$1	0%	\$1	0%
<i>Total Other - International</i>								
Oct 2014 - Sep 2015	2		\$2		\$1		\$1	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	2	0%	\$2	0%	\$1	0%	\$1	0%

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	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
<i>Total Single Family</i>								
Oct 2014 - Sep 2015	1,030		\$1,065,505,788		\$1,034,472		\$680,000	
Oct 2013 - Sep 2014	923		\$851,668,915		\$922,718		\$579,900	
Increase/(Decrease)	107	12%	\$213,836,873	25%	\$111,753	12%	\$100,100	17%

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	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Condominium								
Park City Limits								
Old Town								
Oct 2014 - Sep 2015	137		\$85,563,600		\$624,552		\$450,000	
Oct 2013 - Sep 2014	152		\$74,940,174		\$493,027		\$372,500	
Increase/(Decrease)	(15)	(10%)	\$10,623,426	14%	\$131,524	27%	\$77,500	21%
Lower Deer Valley Resort								
Oct 2014 - Sep 2015	71		\$57,506,574		\$809,952		\$735,000	
Oct 2013 - Sep 2014	39		\$28,252,800		\$724,431		\$680,000	
Increase/(Decrease)	32	82%	\$29,253,774	104%	\$85,521	12%	\$55,000	8%
Deer Crest								
Oct 2014 - Sep 2015	6		\$13,730,000		\$2,288,333		\$2,612,500	
Oct 2013 - Sep 2014	7		\$15,671,000		\$2,238,714		\$2,365,000	
Increase/(Decrease)	(1)	(14%)	\$(1,941,000)	(12%)	\$49,619	2%	\$247,500	10%
Upper Deer Valley Resort								
Oct 2014 - Sep 2015	27		\$42,247,203		\$1,564,711		\$1,330,000	
Oct 2013 - Sep 2014	22		\$27,405,100		\$1,245,686		\$1,297,500	
Increase/(Decrease)	5	23%	\$14,842,103	54%	\$319,025	26%	\$32,500	3%
Empire Pass								
Oct 2014 - Sep 2015	27		\$91,306,000		\$3,381,704		\$3,080,000	
Oct 2013 - Sep 2014	37		\$111,764,450		\$3,020,661		\$2,800,000	
Increase/(Decrease)	(10)	(27%)	\$(20,458,450)	(18%)	\$361,043	12%	\$280,000	10%
Aerie								
Oct 2014 - Sep 2015	2		\$3,215,000		\$1,607,500		\$1,607,500	
Oct 2013 - Sep 2014	3		\$4,270,000		\$1,423,333		\$1,510,000	
Increase/(Decrease)	(1)	(33%)	\$(1,055,000)	(25%)	\$184,167	13%	\$97,500	6%
Prospector								
Oct 2014 - Sep 2015	69		\$14,475,600		\$209,791		\$134,000	
Oct 2013 - Sep 2014	28		\$5,478,950		\$195,677		\$128,450	
Increase/(Decrease)	41	146%	\$8,996,650	164%	\$14,115	7%	\$5,550	4%
Park Meadows								
Oct 2014 - Sep 2015	43		\$40,106,225		\$932,703		\$689,000	
Oct 2013 - Sep 2014	46		\$39,538,844		\$859,540		\$574,500	
Increase/(Decrease)	(3)	(7%)	\$567,381	1%	\$73,163	9%	\$114,500	20%

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Condominium								
Total Park City Limits								
Oct 2014 - Sep 2015	382		\$348,150,202		\$911,388		\$561,250	
Oct 2013 - Sep 2014	334		\$307,321,318		\$920,124		\$555,000	
Increase/(Decrease)	48	14%	\$40,828,884	13%	\$(8,736)	(1%)	\$6,250	1%
Snyderville Basin								
The Canyons								
Oct 2014 - Sep 2015	87		\$41,802,954		\$480,494		\$392,700	
Oct 2013 - Sep 2014	75		\$35,539,591		\$473,861		\$351,000	
Increase/(Decrease)	12	16%	\$6,263,363	18%	\$6,633	1%	\$41,700	12%
Sun Peak / Bear Hollow								
Oct 2014 - Sep 2015	55		\$36,538,234		\$664,332		\$385,000	
Oct 2013 - Sep 2014	34		\$13,610,576		\$400,311		\$396,450	
Increase/(Decrease)	21	62%	\$22,927,658	168%	\$264,020	66%	\$(11,450)	(3%)
Silver Springs Area								
Oct 2014 - Sep 2015	9		\$4,392,484		\$488,054		\$489,000	
Oct 2013 - Sep 2014	6		\$2,436,700		\$406,117		\$390,000	
Increase/(Decrease)	3	50%	\$1,955,784	80%	\$81,937	20%	\$99,000	25%
Kimball								
Oct 2014 - Sep 2015	122		\$40,900,835		\$335,253		\$359,300	
Oct 2013 - Sep 2014	69		\$17,730,106		\$256,958		\$227,500	
Increase/(Decrease)	53	77%	\$23,170,729	131%	\$78,295	30%	\$131,800	58%
Pinebrook								
Oct 2014 - Sep 2015	56		\$21,555,359		\$384,917		\$381,500	
Oct 2013 - Sep 2014	56		\$20,227,873		\$361,212		\$382,950	
Increase/(Decrease)	0	0%	\$1,327,486	7%	\$23,705	7%	\$(1,450)	0%
Summit Park								
Oct 2014 - Sep 2015	3		\$911,500		\$303,833		\$315,000	
Oct 2013 - Sep 2014	2		\$597,500		\$298,750		\$298,750	
Increase/(Decrease)	1	50%	\$314,000	53%	\$5,083	2%	\$16,250	5%
Jeremy Ranch								
Oct 2014 - Sep 2015	18		\$10,286,050		\$571,447		\$565,000	
Oct 2013 - Sep 2014	14		\$6,491,871		\$463,705		\$474,000	
Increase/(Decrease)	4	29%	\$3,794,179	58%	\$107,742	23%	\$91,000	19%

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Condominium								
Total Snyderville Basin								
Oct 2014 - Sep 2015	350		\$156,387,416		\$446,821		\$388,700	
Oct 2013 - Sep 2014	256		\$96,634,217		\$377,477		\$345,000	
Increase/(Decrease)	94	37%	\$59,753,199	62%	\$69,344	18%	\$43,700	13%
Jordanelle								
Jordanelle								
Oct 2014 - Sep 2015	128		\$52,433,614		\$409,638		\$423,425	
Oct 2013 - Sep 2014	120		\$46,758,484		\$389,654		\$389,513	
Increase/(Decrease)	8	7%	\$5,675,130	12%	\$19,984	5%	\$33,913	9%
Total Jordanelle								
Oct 2014 - Sep 2015	128		\$52,433,614		\$409,638		\$423,425	
Oct 2013 - Sep 2014	120		\$46,758,484		\$389,654		\$389,513	
Increase/(Decrease)	8	7%	\$5,675,130	12%	\$19,984	5%	\$33,913	9%
Heber Valley								
Midway Charleston								
Oct 2014 - Sep 2015	19		\$4,474,978		\$235,525		\$194,000	
Oct 2013 - Sep 2014	21		\$3,947,200		\$187,962		\$185,000	
Increase/(Decrease)	(2)	(10%)	\$527,778	13%	\$47,563	25%	\$9,000	5%
Provo Canyon								
Oct 2014 - Sep 2015	1		\$385,000		\$385,000		\$385,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$385,000	0%	\$385,000	0%	\$385,000	0%
Heber and Daniels								
Oct 2014 - Sep 2015	2		\$597,500		\$298,750		\$298,750	
Oct 2013 - Sep 2014	5		\$1,077,800		\$215,560		\$169,300	
Increase/(Decrease)	(3)	(60%)	\$(480,300)	(45%)	\$83,190	39%	\$129,450	76%
Total Heber Valley								
Oct 2014 - Sep 2015	22		\$5,457,478		\$248,067		\$197,387	
Oct 2013 - Sep 2014	26		\$5,025,000		\$193,269		\$177,150	
Increase/(Decrease)	(4)	(15%)	\$432,478	9%	\$54,798	28%	\$20,237	11%
Kamas Valley								

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Condominium								
Kamas Valley								
Kamas and Marion								
Oct 2014 - Sep 2015	2		\$289,000		\$144,500		\$144,500	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	2	0%	\$289,000	0%	\$144,500	0%	\$144,500	0%
Total Kamas Valley								
Oct 2014 - Sep 2015	2		\$289,000		\$144,500		\$144,500	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	2	0%	\$289,000	0%	\$144,500	0%	\$144,500	0%
Snowbasin / Huntsville								
Huntsville / Snowbasin / Eden / Liberty								
Oct 2014 - Sep 2015	4		\$1,376,500		\$344,125		\$335,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	4	0%	\$1,376,500	0%	\$344,125	0%	\$335,000	0%
Total Snowbasin / Huntsville								
Oct 2014 - Sep 2015	4		\$1,376,500		\$344,125		\$335,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	4	0%	\$1,376,500	0%	\$344,125	0%	\$335,000	0%
Wasatch Front								
Wasatch Front (Salt Lake City - Ogden - Provo)								
Oct 2014 - Sep 2015	17		\$7,371,500		\$433,618		\$331,000	
Oct 2013 - Sep 2014	15		\$6,615,900		\$441,060		\$367,000	
Increase/(Decrease)	2	13%	\$755,600	11%	\$(7,442)	(2%)	\$(36,000)	(10%)
Total Wasatch Front								
Oct 2014 - Sep 2015	17		\$7,371,500		\$433,618		\$331,000	
Oct 2013 - Sep 2014	15		\$6,615,900		\$441,060		\$367,000	
Increase/(Decrease)	2	13%	\$755,600	11%	\$(7,442)	(2%)	\$(36,000)	(10%)
Other - Utah								
Other Utah								
Oct 2014 - Sep 2015	3		\$815,000		\$271,667		\$186,000	
Oct 2013 - Sep 2014	3		\$536,000		\$178,667		\$165,000	
Increase/(Decrease)	0	0%	\$279,000	52%	\$93,000	52%	\$21,000	13%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Condominium								
<i>Total Other - Utah</i>								
Oct 2014 - Sep 2015	3		\$815,000		\$271,667		\$186,000	
Oct 2013 - Sep 2014	3		\$536,000		\$178,667		\$165,000	
Increase/(Decrease)	0	0%	\$279,000	52%	\$93,000	52%	\$21,000	13%
<i>Total Condominium</i>								
Oct 2014 - Sep 2015	908		\$572,280,710		\$630,265		\$432,080	
Oct 2013 - Sep 2014	754		\$462,890,919		\$613,914		\$399,000	
Increase/(Decrease)	154	20%	\$109,389,791	24%	\$16,351	3%	\$33,080	8%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Vacant Land								
Park City Limits								
Old Town								
Oct 2014 - Sep 2015	12		\$9,929,084		\$827,424		\$615,000	
Oct 2013 - Sep 2014	12		\$7,907,965		\$658,997		\$421,025	
Increase/(Decrease)	0	0%	\$2,021,119	26%	\$168,427	26%	\$193,975	46%
Thaynes Canyon								
Oct 2014 - Sep 2015	2		\$1,460,000		\$730,000		\$730,000	
Oct 2013 - Sep 2014	4		\$2,960,000		\$740,000		\$550,000	
Increase/(Decrease)	(2)	(50%)	\$(1,500,000)	(51%)	\$(10,000)	(1%)	\$180,000	33%
Lower Deer Valley Resort								
Oct 2014 - Sep 2015	9		\$5,760,048		\$640,005		\$555,000	
Oct 2013 - Sep 2014	3		\$1,020,000		\$340,000		\$325,000	
Increase/(Decrease)	6	200%	\$4,740,048	465%	\$300,005	88%	\$230,000	71%
Deer Crest								
Oct 2014 - Sep 2015	2		\$3,625,000		\$1,812,500		\$1,812,500	
Oct 2013 - Sep 2014	6		\$5,195,000		\$865,833		\$747,500	
Increase/(Decrease)	(4)	(67%)	\$(1,570,000)	(30%)	\$946,667	109%	\$1,065,000	142%
Upper Deer Valley Resort								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
Empire Pass								
Oct 2014 - Sep 2015	1		\$3,795,250		\$3,795,250		\$3,795,250	
Oct 2013 - Sep 2014	1		\$3,400,000		\$3,400,000		\$3,400,000	
Increase/(Decrease)	0	0%	\$395,250	12%	\$395,250	12%	\$395,250	12%
Aerie								
Oct 2014 - Sep 2015	2		\$1,800,000		\$900,000		\$900,000	
Oct 2013 - Sep 2014	1		\$710,000		\$710,000		\$710,000	
Increase/(Decrease)	1	100%	\$1,090,000	154%	\$190,000	27%	\$190,000	27%
Prospector								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	3		\$1,069,500		\$356,500		\$357,500	
Increase/(Decrease)	(3)	(100%)	\$(1,069,500)	(100%)	\$(356,500)	(100%)	\$(357,500)	(100%)

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Vacant Land								
Park City Limits								
Park Meadows								
Oct 2014 - Sep 2015	5		\$4,670,500		\$934,100		\$970,000	
Oct 2013 - Sep 2014	9		\$6,310,000		\$701,111		\$630,000	
Increase/(Decrease)	(4)	(44%)	\$(1,639,500)	(26%)	\$232,989	33%	\$340,000	54%
Total Park City Limits								
Oct 2014 - Sep 2015	33		\$31,039,882		\$940,602		\$700,000	
Oct 2013 - Sep 2014	39		\$28,572,465		\$732,627		\$550,000	
Increase/(Decrease)	(6)	(15%)	\$2,467,417	9%	\$207,975	28%	\$150,000	27%
Snyderville Basin								
The Canyons								
Oct 2014 - Sep 2015	14		\$27,055,000		\$1,932,500		\$1,822,500	
Oct 2013 - Sep 2014	22		\$35,779,250		\$1,626,330		\$1,495,000	
Increase/(Decrease)	(8)	(36%)	\$(8,724,250)	(24%)	\$306,170	19%	\$327,500	22%
Sun Peak / Bear Hollow								
Oct 2014 - Sep 2015	3		\$2,549,000		\$849,667		\$559,000	
Oct 2013 - Sep 2014	3		\$1,628,200		\$542,733		\$688,750	
Increase/(Decrease)	0	0%	\$920,800	57%	\$306,933	57%	\$(129,750)	(19%)
Silver Springs Area								
Oct 2014 - Sep 2015	1		\$329,500		\$329,500		\$329,500	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$329,500	0%	\$329,500	0%	\$329,500	0%
Old Ranch Road								
Oct 2014 - Sep 2015	1		\$610,000		\$610,000		\$610,000	
Oct 2013 - Sep 2014	7		\$9,283,335		\$1,326,191		\$1,495,000	
Increase/(Decrease)	(6)	(86%)	\$(8,673,335)	(93%)	\$(716,191)	(54%)	\$(885,000)	(59%)
Pinebrook								
Oct 2014 - Sep 2015	11		\$2,564,500		\$233,136		\$225,000	
Oct 2013 - Sep 2014	9		\$1,516,800		\$168,533		\$140,000	
Increase/(Decrease)	2	22%	\$1,047,700	69%	\$64,603	38%	\$85,000	61%

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Vacant Land								
Snyderville Basin								
Summit Park								
Oct 2014 - Sep 2015	10		\$765,500		\$76,550		\$68,500	
Oct 2013 - Sep 2014	19		\$1,354,700		\$71,300		\$65,500	
Increase/(Decrease)	(9)	(47%)	\$(589,200)	(43%)	\$5,250	7%	\$3,000	5%
Jeremy Ranch								
Oct 2014 - Sep 2015	11		\$2,734,900		\$248,627		\$240,000	
Oct 2013 - Sep 2014	15		\$5,839,400		\$389,293		\$265,000	
Increase/(Decrease)	(4)	(27%)	\$(3,104,500)	(53%)	\$(140,666)	(36%)	\$(25,000)	(9%)
Glenwild / Silver Creek								
Oct 2014 - Sep 2015	37		\$16,057,840		\$433,996		\$435,000	
Oct 2013 - Sep 2014	36		\$17,681,500		\$491,153		\$347,000	
Increase/(Decrease)	1	3%	\$(1,623,660)	(9%)	\$(57,157)	(12%)	\$88,000	25%
Trailside Park Area								
Oct 2014 - Sep 2015	2		\$745,000		\$372,500		\$372,500	
Oct 2013 - Sep 2014	6		\$1,457,000		\$242,833		\$212,500	
Increase/(Decrease)	(4)	(67%)	\$(712,000)	(49%)	\$129,667	53%	\$160,000	75%
Promontory Area								
Oct 2014 - Sep 2015	71		\$29,126,031		\$410,226		\$335,000	
Oct 2013 - Sep 2014	65		\$20,721,750		\$318,796		\$229,500	
Increase/(Decrease)	6	9%	\$8,404,281	41%	\$91,430	29%	\$105,500	46%
Quinn's Junction								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
Total Snyderville Basin								
Oct 2014 - Sep 2015	161		\$82,537,271		\$512,654		\$350,000	
Oct 2013 - Sep 2014	182		\$95,261,935		\$523,417		\$324,000	
Increase/(Decrease)	(21)	(12%)	\$(12,724,664)	(13%)	\$(10,763)	(2%)	\$26,000	8%
Jordanelle								

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Vacant Land								
Jordanelle								
Jordanelle								
Oct 2014 - Sep 2015	54		\$18,237,200		\$337,726		\$266,650	
Oct 2013 - Sep 2014	33		\$10,035,600		\$304,109		\$190,000	
Increase/(Decrease)	21	64%	\$8,201,600	82%	\$33,617	11%	\$76,650	40%
Total Jordanelle								
Oct 2014 - Sep 2015	54		\$18,237,200		\$337,726		\$266,650	
Oct 2013 - Sep 2014	33		\$10,035,600		\$304,109		\$190,000	
Increase/(Decrease)	21	64%	\$8,201,600	82%	\$33,617	11%	\$76,650	40%
Heber Valley								
Midway Charleston								
Oct 2014 - Sep 2015	29		\$4,661,982		\$160,758		\$145,000	
Oct 2013 - Sep 2014	41		\$9,698,471		\$236,548		\$125,000	
Increase/(Decrease)	(12)	(29%)	\$(5,036,489)	(52%)	\$(75,790)	(32%)	\$20,000	16%
Provo Canyon								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$1,500,000		\$1,500,000		\$1,500,000	
Increase/(Decrease)	(1)	(100%)	\$(1,500,000)	(100%)	\$(1,500,000)	(100%)	\$(1,500,000)	(100%)
Heber and Daniels								
Oct 2014 - Sep 2015	113		\$32,217,350		\$285,109		\$230,000	
Oct 2013 - Sep 2014	112		\$28,619,446		\$255,531		\$190,000	
Increase/(Decrease)	1	1%	\$3,597,904	13%	\$29,579	12%	\$40,000	21%
Timberlakes								
Oct 2014 - Sep 2015	19		\$475,600		\$25,032		\$22,000	
Oct 2013 - Sep 2014	12		\$412,050		\$34,338		\$24,000	
Increase/(Decrease)	7	58%	\$63,550	15%	\$(9,306)	(27%)	\$(2,000)	(8%)
Total Heber Valley								
Oct 2014 - Sep 2015	161		\$37,354,932		\$232,018		\$200,000	
Oct 2013 - Sep 2014	166		\$40,229,967		\$242,349		\$185,000	
Increase/(Decrease)	(5)	(3%)	\$(2,875,035)	(7%)	\$(10,331)	(4%)	\$15,000	8%
Wasatch County (Beyond HV)								

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Vacant Land								
Wasatch County (Beyond HV)								
Other Wasatch County								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$40,000		\$40,000		\$40,000	
Increase/(Decrease)	(1)	(100%)	\$(40,000)	(100%)	\$(40,000)	(100%)	\$(40,000)	(100%)
Total Wasatch County (Beyond HV)								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$40,000		\$40,000		\$40,000	
Increase/(Decrease)	(1)	(100%)	\$(40,000)	(100%)	\$(40,000)	(100%)	\$(40,000)	(100%)
Kamas Valley								
Woodland and Francis								
Oct 2014 - Sep 2015	11		\$6,094,600		\$554,055		\$165,000	
Oct 2013 - Sep 2014	15		\$4,277,105		\$285,140		\$90,000	
Increase/(Decrease)	(4)	(27%)	\$1,817,495	42%	\$268,914	94%	\$75,000	83%
Kamas and Marion								
Oct 2014 - Sep 2015	20		\$2,454,310		\$122,716		\$91,750	
Oct 2013 - Sep 2014	15		\$1,665,950		\$111,063		\$86,500	
Increase/(Decrease)	5	33%	\$788,360	47%	\$11,652	10%	\$5,250	6%
Oakley and Weber Canyon								
Oct 2014 - Sep 2015	9		\$2,390,500		\$265,611		\$200,000	
Oct 2013 - Sep 2014	15		\$1,146,750		\$76,450		\$50,000	
Increase/(Decrease)	(6)	(40%)	\$1,243,750	108%	\$189,161	247%	\$150,000	300%
Peoa and Browns Canyon								
Oct 2014 - Sep 2015	1		\$156,000		\$156,000		\$156,000	
Oct 2013 - Sep 2014	3		\$928,500		\$309,500		\$273,500	
Increase/(Decrease)	(2)	(67%)	\$(772,500)	(83%)	\$(153,500)	(50%)	\$(117,500)	(43%)
Total Kamas Valley								
Oct 2014 - Sep 2015	41		\$11,095,410		\$270,620		\$95,000	
Oct 2013 - Sep 2014	48		\$8,018,305		\$167,048		\$85,000	
Increase/(Decrease)	(7)	(15%)	\$3,077,105	38%	\$103,572	62%	\$10,000	12%
Wanship, Hoytsville, Coalville, Echo, Henefer								

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Vacant Land								
Wanship, Hoytsville, Coalville, Echo, Henefer								
Wanship - Hoytsville - Coalville - Echo and Henefer								
Oct 2014 - Sep 2015	42		\$4,118,984		\$98,071		\$73,750	
Oct 2013 - Sep 2014	23		\$2,077,900		\$90,343		\$84,000	
Increase/(Decrease)	19	83%	\$2,041,084	98%	\$7,728	9%	\$(10,250)	(12%)
Total Wanship, Hoytsville, Coalville, Echo, Henefer								
Oct 2014 - Sep 2015	42		\$4,118,984		\$98,071		\$73,750	
Oct 2013 - Sep 2014	23		\$2,077,900		\$90,343		\$84,000	
Increase/(Decrease)	19	83%	\$2,041,084	98%	\$7,728	9%	\$(10,250)	(12%)
Morgan County								
Morgan County								
Oct 2014 - Sep 2015	1		\$165,000		\$165,000		\$165,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$165,000	0%	\$165,000	0%	\$165,000	0%
Total Morgan County								
Oct 2014 - Sep 2015	1		\$165,000		\$165,000		\$165,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$165,000	0%	\$165,000	0%	\$165,000	0%
Snowbasin / Huntsville								
Huntsville / Snowbasin / Eden / Liberty								
Oct 2014 - Sep 2015	2		\$305,000		\$152,500		\$152,500	
Oct 2013 - Sep 2014	1		\$2,200,000		\$2,200,000		\$2,200,000	
Increase/(Decrease)	1	100%	\$(1,895,000)	(86%)	\$(2,047,500)	(93%)	\$(2,047,500)	(93%)
Total Snowbasin / Huntsville								
Oct 2014 - Sep 2015	2		\$305,000		\$152,500		\$152,500	
Oct 2013 - Sep 2014	1		\$2,200,000		\$2,200,000		\$2,200,000	
Increase/(Decrease)	1	100%	\$(1,895,000)	(86%)	\$(2,047,500)	(93%)	\$(2,047,500)	(93%)
Wasatch Front								
Wasatch Front (Salt Lake City - Ogden - Provo)								
Oct 2014 - Sep 2015	14		\$4,814,500		\$343,893		\$249,250	
Oct 2013 - Sep 2014	3		\$200,000		\$66,667		\$90,000	
Increase/(Decrease)	11	367%	\$4,614,500	2,307%	\$277,226	416%	\$159,250	177%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Vacant Land								
<i>Total Wasatch Front</i>								
Oct 2014 - Sep 2015	14		\$4,814,500		\$343,893		\$249,250	
Oct 2013 - Sep 2014	3		\$200,000		\$66,667		\$90,000	
Increase/(Decrease)	11	367%	\$4,614,500	2,307%	\$277,226	416%	\$159,250	177%
Other - Utah								
Other Utah								
Oct 2014 - Sep 2015	9		\$4,563,750		\$507,083		\$230,000	
Oct 2013 - Sep 2014	4		\$762,500		\$190,625		\$196,250	
Increase/(Decrease)	5	125%	\$3,801,250	499%	\$316,458	166%	\$33,750	17%
<i>Total Other - Utah</i>								
Oct 2014 - Sep 2015	9		\$4,563,750		\$507,083		\$230,000	
Oct 2013 - Sep 2014	4		\$762,500		\$190,625		\$196,250	
Increase/(Decrease)	5	125%	\$3,801,250	499%	\$316,458	166%	\$33,750	17%
Other - USA								
National								
Oct 2014 - Sep 2015	1		\$52,250		\$52,250		\$52,250	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$52,250	0%	\$52,250	0%	\$52,250	0%
<i>Total Other - USA</i>								
Oct 2014 - Sep 2015	1		\$52,250		\$52,250		\$52,250	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$52,250	0%	\$52,250	0%	\$52,250	0%
<i>Total Vacant Land</i>								
Oct 2014 - Sep 2015	519		\$194,284,179		\$374,343		\$230,000	
Oct 2013 - Sep 2014	500		\$187,398,672		\$374,797		\$199,000	
Increase/(Decrease)	19	4%	\$6,885,507	4%	\$(454)	0%	\$31,000	16%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Fractional Interest								
Park City Limits								
Old Town								
Oct 2014 - Sep 2015	10		\$1,738,000		\$173,800		\$132,750	
Oct 2013 - Sep 2014	5		\$524,500		\$104,900		\$107,500	
Increase/(Decrease)	5	100%	\$1,213,500	231%	\$68,900	66%	\$25,250	23%
Lower Deer Valley Resort								
Oct 2014 - Sep 2015	1		\$115,000		\$115,000		\$115,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$115,000	0%	\$115,000	0%	\$115,000	0%
Upper Deer Valley Resort								
Oct 2014 - Sep 2015	11		\$2,834,925		\$257,720		\$270,000	
Oct 2013 - Sep 2014	16		\$3,060,875		\$191,305		\$175,000	
Increase/(Decrease)	(5)	(31%)	\$(225,950)	(7%)	\$66,416	35%	\$95,000	54%
Total Park City Limits								
Oct 2014 - Sep 2015	22		\$4,687,925		\$213,088		\$182,500	
Oct 2013 - Sep 2014	21		\$3,585,375		\$170,732		\$164,500	
Increase/(Decrease)	1	5%	\$1,102,550	31%	\$42,355	25%	\$18,000	11%
Snyderville Basin								
The Canyons								
Oct 2014 - Sep 2015	19		\$2,146,000		\$112,947		\$80,000	
Oct 2013 - Sep 2014	27		\$3,203,000		\$118,630		\$75,000	
Increase/(Decrease)	(8)	(30%)	\$(1,057,000)	(33%)	\$(5,682)	(5%)	\$5,000	7%
Total Snyderville Basin								
Oct 2014 - Sep 2015	19		\$2,146,000		\$112,947		\$80,000	
Oct 2013 - Sep 2014	27		\$3,203,000		\$118,630		\$75,000	
Increase/(Decrease)	(8)	(30%)	\$(1,057,000)	(33%)	\$(5,682)	(5%)	\$5,000	7%
Heber Valley								
Timberlakes								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Fractional Interest								
<i>Total Heber Valley</i>								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
<i>Total Fractional Interest</i>								
Oct 2014 - Sep 2015	41		\$6,833,925		\$166,681		\$120,000	
Oct 2013 - Sep 2014	48		\$6,788,375		\$141,424		\$119,000	
Increase/(Decrease)	(7)	(15%)	\$45,550	1%	\$25,257	18%	\$1,000	1%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Commercial								
Park City Limits								
Old Town								
Oct 2014 - Sep 2015	2		\$7,764,000		\$3,882,000		\$3,882,000	
Oct 2013 - Sep 2014	3		\$9,840,000		\$3,280,000		\$2,950,000	
Increase/(Decrease)	(1)	(33%)	\$(2,076,000)	(21%)	\$602,000	18%	\$932,000	32%
Thaynes Canyon								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
Prospector								
Oct 2014 - Sep 2015	2		\$1,352,650		\$676,325		\$676,325	
Oct 2013 - Sep 2014	1		\$1,424,050		\$1,424,050		\$1,424,050	
Increase/(Decrease)	1	100%	\$(71,400)	(5%)	\$(747,725)	(53%)	\$(747,725)	(53%)
Park Meadows								
Oct 2014 - Sep 2015	1		\$1,975,000		\$1,975,000		\$1,975,000	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$1,975,000	0%	\$1,975,000	0%	\$1,975,000	0%
Total Park City Limits								
Oct 2014 - Sep 2015	5		\$11,091,650		\$2,218,330		\$937,650	
Oct 2013 - Sep 2014	4		\$11,264,050		\$2,816,013		\$2,187,025	
Increase/(Decrease)	1	25%	\$(172,400)	(2%)	\$(597,683)	(21%)	\$(1,249,375)	(57%)
Snyderville Basin								
Silver Springs Area								
Oct 2014 - Sep 2015	1		\$1,377,500		\$1,377,500		\$1,377,500	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	1	0%	\$1,377,500	0%	\$1,377,500	0%	\$1,377,500	0%
Kimball								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$9,050,000		\$9,050,000		\$9,050,000	
Increase/(Decrease)	(1)	(100%)	\$(9,050,000)	(100%)	\$(9,050,000)	(100%)	\$(9,050,000)	(100%)

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Commercial								
Snyderville Basin								
Pinebrook								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$8,455,000		\$8,455,000		\$8,455,000	
Increase/(Decrease)	(1)	(100%)	\$(8,455,000)	(100%)	\$(8,455,000)	(100%)	\$(8,455,000)	(100%)
Silver Creek Commercial								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
Total Snyderville Basin								
Oct 2014 - Sep 2015	1		\$1,377,500		\$1,377,500		\$1,377,500	
Oct 2013 - Sep 2014	2		\$17,505,000		\$8,752,500		\$8,752,500	
Increase/(Decrease)	(1)	(50%)	\$(16,127,500)	(92%)	\$(7,375,000)	(84%)	\$(7,375,000)	(84%)
Heber Valley								
Midway Charleston								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$8		\$8		\$8	
Increase/(Decrease)	(1)	(100%)	\$(8)	(100%)	\$(8)	(100%)	\$(8)	(100%)
Heber and Daniels								
Oct 2014 - Sep 2015	2		\$935,000		\$467,500		\$467,500	
Oct 2013 - Sep 2014	1		\$430,000		\$430,000		\$430,000	
Increase/(Decrease)	1	100%	\$505,000	117%	\$37,500	9%	\$37,500	9%
Total Heber Valley								
Oct 2014 - Sep 2015	2		\$935,000		\$467,500		\$467,500	
Oct 2013 - Sep 2014	2		\$430,008		\$215,004		\$215,004	
Increase/(Decrease)	0	0%	\$504,992	117%	\$252,496	117%	\$252,496	117%
Kamas Valley								
Woodland and Francis								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$150,000		\$150,000		\$150,000	
Increase/(Decrease)	(1)	(100%)	\$(150,000)	(100%)	\$(150,000)	(100%)	\$(150,000)	(100%)

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Commercial								
<i>Total Kamas Valley</i>								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$150,000		\$150,000		\$150,000	
Increase/(Decrease)	(1)	(100%)	\$(150,000)	(100%)	\$(150,000)	(100%)	\$(150,000)	(100%)
Wanship, Hoytsville, Coalville, Echo, Henefer								
Wanship - Hoytsville - Coalville - Echo and Henefer								
Oct 2014 - Sep 2015	1		\$120,000		\$120,000		\$120,000	
Oct 2013 - Sep 2014	1		\$127,800		\$127,800		\$127,800	
Increase/(Decrease)	0	0%	\$(7,800)	(6%)	\$(7,800)	(6%)	\$(7,800)	(6%)
<i>Total Wanship, Hoytsville, Coalville, Echo, Henefer</i>								
Oct 2014 - Sep 2015	1		\$120,000		\$120,000		\$120,000	
Oct 2013 - Sep 2014	1		\$127,800		\$127,800		\$127,800	
Increase/(Decrease)	0	0%	\$(7,800)	(6%)	\$(7,800)	(6%)	\$(7,800)	(6%)
Wasatch Front								
Wasatch Front (Salt Lake City - Ogden - Provo)								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	2		\$749,900		\$374,950		\$374,950	
Increase/(Decrease)	(2)	(100%)	\$(749,900)	(100%)	\$(374,950)	(100%)	\$(374,950)	(100%)
<i>Total Wasatch Front</i>								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	2		\$749,900		\$374,950		\$374,950	
Increase/(Decrease)	(2)	(100%)	\$(749,900)	(100%)	\$(374,950)	(100%)	\$(374,950)	(100%)
<i>Total Commercial</i>								
Oct 2014 - Sep 2015	9		\$13,524,150		\$1,502,683		\$605,000	
Oct 2013 - Sep 2014	12		\$30,226,758		\$2,518,897		\$422,500	
Increase/(Decrease)	(3)	(25%)	\$(16,702,608)	(55%)	\$(1,016,213)	(40%)	\$182,500	43%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Multi-Unit								
Park City Limits								
Old Town								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	2		\$3,160,000		\$1,580,000		\$1,580,000	
Increase/(Decrease)	(2)	(100%)	\$(3,160,000)	(100%)	\$(1,580,000)	(100%)	\$(1,580,000)	(100%)
Total Park City Limits								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	2		\$3,160,000		\$1,580,000		\$1,580,000	
Increase/(Decrease)	(2)	(100%)	\$(3,160,000)	(100%)	\$(1,580,000)	(100%)	\$(1,580,000)	(100%)
Jordanelle								
Jordanelle								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$625,000		\$625,000		\$625,000	
Increase/(Decrease)	(1)	(100%)	\$(625,000)	(100%)	\$(625,000)	(100%)	\$(625,000)	(100%)
Total Jordanelle								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	1		\$625,000		\$625,000		\$625,000	
Increase/(Decrease)	(1)	(100%)	\$(625,000)	(100%)	\$(625,000)	(100%)	\$(625,000)	(100%)
Heber Valley								
Heber and Daniels								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
Total Heber Valley								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
Wasatch Front								
Wasatch Front (Salt Lake City - Ogden - Provo)								
Oct 2014 - Sep 2015	2		\$622,500		\$311,250		\$311,250	
Oct 2013 - Sep 2014	4		\$1,483,000		\$370,750		\$369,500	
Increase/(Decrease)	(2)	(50%)	\$(860,500)	(58%)	\$(59,500)	(16%)	\$(58,250)	(16%)

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Multi-Unit								
<i>Total Wasatch Front</i>								
Oct 2014 - Sep 2015	2		\$622,500		\$311,250		\$311,250	
Oct 2013 - Sep 2014	4		\$1,483,000		\$370,750		\$369,500	
Increase/(Decrease)	(2)	(50%)	\$(860,500)	(58%)	\$(59,500)	(16%)	\$(58,250)	(16%)
<i>Total Multi-Unit</i>								
Oct 2014 - Sep 2015	2		\$622,500		\$311,250		\$311,250	
Oct 2013 - Sep 2014	7		\$5,268,000		\$752,571		\$419,000	
Increase/(Decrease)	(5)	(71%)	\$(4,645,500)	(88%)	\$(441,321)	(59%)	\$(107,750)	(26%)

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Grand Totals								
Oct 2014 - Sep 2015	2,509		\$1,853,051,251		\$738,562		\$450,000	
Oct 2013 - Sep 2014	2,244		\$1,544,241,639		\$688,165		\$409,500	
Increase/(Decrease)	265	12%	\$308,809,612	20%	\$50,397	7%	\$40,500	10%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Park City Limits								
Old Town								
Oct 2014 - Sep 2015	221		\$195,238,934		\$883,434		\$525,000	
Oct 2013 - Sep 2014	225		\$162,734,785		\$723,266		\$454,000	
Increase/(Decrease)	(4)	(2%)	\$32,504,149	20%	\$160,168	22%	\$71,000	16%
Thaynes Canyon								
Oct 2014 - Sep 2015	13		\$20,778,300		\$1,598,331		\$1,300,000	
Oct 2013 - Sep 2014	16		\$19,978,000		\$1,248,625		\$1,275,000	
Increase/(Decrease)	(3)	(19%)	\$800,300	4%	\$349,706	28%	\$25,000	2%
Lower Deer Valley Resort								
Oct 2014 - Sep 2015	93		\$85,031,622		\$914,319		\$755,000	
Oct 2013 - Sep 2014	53		\$52,251,850		\$985,884		\$750,000	
Increase/(Decrease)	40	75%	\$32,779,772	63%	\$(71,565)	(7%)	\$5,000	1%
Deer Crest								
Oct 2014 - Sep 2015	15		\$62,255,000		\$4,150,333		\$3,000,000	
Oct 2013 - Sep 2014	17		\$44,146,500		\$2,596,853		\$2,250,000	
Increase/(Decrease)	(2)	(12%)	\$18,108,500	41%	\$1,553,480	60%	\$750,000	33%
Upper Deer Valley Resort								
Oct 2014 - Sep 2015	48		\$81,898,878		\$1,706,227		\$1,215,000	
Oct 2013 - Sep 2014	48		\$84,623,475		\$1,762,989		\$941,250	
Increase/(Decrease)	0	0%	\$(2,724,598)	(3%)	\$(56,762)	(3%)	\$273,750	29%
Empire Pass								
Oct 2014 - Sep 2015	31		\$117,978,750		\$3,805,766		\$3,150,000	
Oct 2013 - Sep 2014	41		\$136,969,450		\$3,340,718		\$3,036,150	
Increase/(Decrease)	(10)	(24%)	\$(18,990,700)	(14%)	\$465,048	14%	\$113,850	4%
Aerie								
Oct 2014 - Sep 2015	8		\$16,164,999		\$2,020,625		\$1,607,500	
Oct 2013 - Sep 2014	9		\$15,597,500		\$1,733,056		\$1,510,000	
Increase/(Decrease)	(1)	(11%)	\$567,499	4%	\$287,569	17%	\$97,500	6%
Prospector								
Oct 2014 - Sep 2015	85		\$26,295,076		\$309,354		\$169,500	
Oct 2013 - Sep 2014	49		\$21,179,400		\$432,233		\$345,000	
Increase/(Decrease)	36	73%	\$5,115,676	24%	\$(122,879)	(28%)	\$(175,500)	(51%)

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Park City Limits								
Park Meadows								
Oct 2014 - Sep 2015	108		\$149,812,756		\$1,387,155		\$1,179,491	
Oct 2013 - Sep 2014	104		\$120,148,649		\$1,155,275		\$902,428	
Increase/(Decrease)	4	4%	\$29,664,107	25%	\$231,880	20%	\$277,063	31%
Total Park City Limits								
Oct 2014 - Sep 2015	622		\$755,454,315		\$1,214,557		\$759,763	
Oct 2013 - Sep 2014	562		\$657,629,609		\$1,170,159		\$700,000	
Increase/(Decrease)	60	11%	\$97,824,706	15%	\$44,397	4%	\$59,763	9%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Snyderville Basin								
The Canyons								
Oct 2014 - Sep 2015	132		\$143,348,063		\$1,085,970		\$403,500	
Oct 2013 - Sep 2014	135		\$121,849,552		\$902,589		\$375,000	
Increase/(Decrease)	(3)	(2%)	\$21,498,511	18%	\$183,381	20%	\$28,500	8%
Sun Peak / Bear Hollow								
Oct 2014 - Sep 2015	85		\$75,418,166		\$887,273		\$581,875	
Oct 2013 - Sep 2014	66		\$45,434,476		\$688,401		\$546,750	
Increase/(Decrease)	19	29%	\$29,983,690	66%	\$198,871	29%	\$35,125	6%
Silver Springs Area								
Oct 2014 - Sep 2015	47		\$40,650,024		\$864,894		\$860,000	
Oct 2013 - Sep 2014	52		\$35,992,250		\$692,159		\$708,000	
Increase/(Decrease)	(5)	(10%)	\$4,657,774	13%	\$172,735	25%	\$152,000	21%
Old Ranch Road								
Oct 2014 - Sep 2015	11		\$23,271,000		\$2,115,545		\$2,012,000	
Oct 2013 - Sep 2014	17		\$28,110,335		\$1,653,549		\$1,525,000	
Increase/(Decrease)	(6)	(35%)	\$(4,839,335)	(17%)	\$461,996	28%	\$487,000	32%
Kimball								
Oct 2014 - Sep 2015	137		\$48,521,244		\$354,170		\$375,000	
Oct 2013 - Sep 2014	84		\$33,699,493		\$401,184		\$260,250	
Increase/(Decrease)	53	63%	\$14,821,751	44%	\$(47,015)	(12%)	\$114,750	44%
Pinebrook								
Oct 2014 - Sep 2015	114		\$62,163,678		\$545,295		\$465,000	
Oct 2013 - Sep 2014	100		\$54,065,273		\$540,653		\$406,172	
Increase/(Decrease)	14	14%	\$8,098,405	15%	\$4,643	1%	\$58,829	14%
Summit Park								
Oct 2014 - Sep 2015	46		\$19,362,049		\$420,914		\$452,500	
Oct 2013 - Sep 2014	53		\$17,032,880		\$321,375		\$357,500	
Increase/(Decrease)	(7)	(13%)	\$2,329,169	14%	\$99,539	31%	\$95,000	27%
Jeremy Ranch								
Oct 2014 - Sep 2015	72		\$52,987,431		\$735,937		\$703,000	
Oct 2013 - Sep 2014	81		\$54,013,684		\$666,836		\$540,000	
Increase/(Decrease)	(9)	(11%)	\$(1,026,253)	(2%)	\$69,101	10%	\$163,000	30%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Snyderville Basin								
Glenwild / Silver Creek								
Oct 2014 - Sep 2015	73		\$68,979,554		\$944,925		\$688,879	
Oct 2013 - Sep 2014	60		\$50,649,000		\$844,150		\$538,750	
Increase/(Decrease)	13	22%	\$18,330,554	36%	\$100,775	12%	\$150,129	28%
Trailside Park Area								
Oct 2014 - Sep 2015	37		\$26,715,200		\$722,032		\$631,000	
Oct 2013 - Sep 2014	54		\$39,204,750		\$726,014		\$576,500	
Increase/(Decrease)	(17)	(31%)	\$(12,489,550)	(32%)	\$(3,981)	(1%)	\$54,500	9%
Silver Creek Commercial								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
Promontory Area								
Oct 2014 - Sep 2015	127		\$132,860,379		\$1,046,145		\$807,500	
Oct 2013 - Sep 2014	109		\$100,738,327		\$924,205		\$506,000	
Increase/(Decrease)	18	17%	\$32,122,052	32%	\$121,940	13%	\$301,500	60%
Quinn's Junction								
Oct 2014 - Sep 2015	0		\$0		\$0		\$0	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	0	0%	\$0	0%	\$0	0%	\$0	0%
Total Snyderville Basin								
Oct 2014 - Sep 2015	881		\$694,276,788		\$788,055		\$507,650	
Oct 2013 - Sep 2014	811		\$580,790,020		\$716,141		\$485,000	
Increase/(Decrease)	70	9%	\$113,486,768	20%	\$71,915	10%	\$22,650	5%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Jordanelle								
Jordanelle								
Oct 2014 - Sep 2015	214		\$103,397,647		\$483,167		\$442,450	
Oct 2013 - Sep 2014	169		\$71,483,037		\$422,977		\$385,568	
Increase/(Decrease)	45	27%	\$31,914,610	45%	\$60,190	14%	\$56,882	15%
Total Jordanelle								
Oct 2014 - Sep 2015	214		\$103,397,647		\$483,167		\$442,450	
Oct 2013 - Sep 2014	169		\$71,483,037		\$422,977		\$385,568	
Increase/(Decrease)	45	27%	\$31,914,610	45%	\$60,190	14%	\$56,882	15%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Heber Valley								
Midway Charleston								
Oct 2014 - Sep 2015	114		\$39,913,973		\$350,123		\$337,500	
Oct 2013 - Sep 2014	137		\$47,873,208		\$349,439		\$309,000	
Increase/(Decrease)	(23)	(17%)	\$(7,959,235)	(17%)	\$683	0%	\$28,500	9%
Provo Canyon								
Oct 2014 - Sep 2015	3		\$1,161,000		\$387,000		\$385,000	
Oct 2013 - Sep 2014	6		\$13,468,500		\$2,244,750		\$1,500,000	
Increase/(Decrease)	(3)	(50%)	\$(12,307,500)	(91%)	\$(1,857,750)	(83%)	\$(1,115,000)	(74%)
Heber and Daniels								
Oct 2014 - Sep 2015	242		\$92,103,465		\$380,593		\$279,275	
Oct 2013 - Sep 2014	223		\$71,223,204		\$319,387		\$237,500	
Increase/(Decrease)	19	9%	\$20,880,261	29%	\$61,206	19%	\$41,775	18%
Timberlakes								
Oct 2014 - Sep 2015	57		\$12,975,550		\$227,641		\$196,800	
Oct 2013 - Sep 2014	35		\$6,971,350		\$199,181		\$174,000	
Increase/(Decrease)	22	63%	\$6,004,200	86%	\$28,460	14%	\$22,800	13%
Total Heber Valley								
Oct 2014 - Sep 2015	416		\$146,153,988		\$351,332		\$277,900	
Oct 2013 - Sep 2014	401		\$139,536,262		\$347,971		\$250,000	
Increase/(Decrease)	15	4%	\$6,617,726	5%	\$3,361	1%	\$27,900	11%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Wasatch County (Beyond HV)								
Other Wasatch County								
Oct 2014 - Sep 2015	3		\$2,467,000		\$822,333		\$849,000	
Oct 2013 - Sep 2014	2		\$1,410,000		\$705,000		\$705,000	
Increase/(Decrease)	1	50%	\$1,057,000	75%	\$117,333	17%	\$144,000	20%
Total Wasatch County (Beyond HV)								
Oct 2014 - Sep 2015	3		\$2,467,000		\$822,333		\$849,000	
Oct 2013 - Sep 2014	2		\$1,410,000		\$705,000		\$705,000	
Increase/(Decrease)	1	50%	\$1,057,000	75%	\$117,333	17%	\$144,000	20%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Kamas Valley								
Woodland and Francis								
Oct 2014 - Sep 2015	42		\$20,173,479		\$480,321		\$376,500	
Oct 2013 - Sep 2014	36		\$13,357,525		\$371,042		\$350,000	
Increase/(Decrease)	6	17%	\$6,815,954	51%	\$109,279	29%	\$26,500	8%
Kamas and Marion								
Oct 2014 - Sep 2015	50		\$13,615,895		\$272,318		\$219,200	
Oct 2013 - Sep 2014	45		\$11,317,461		\$251,499		\$238,000	
Increase/(Decrease)	5	11%	\$2,298,434	20%	\$20,819	8%	\$(18,800)	(8%)
Oakley and Weber Canyon								
Oct 2014 - Sep 2015	51		\$28,362,550		\$556,128		\$278,000	
Oct 2013 - Sep 2014	41		\$9,681,480		\$236,134		\$195,000	
Increase/(Decrease)	10	24%	\$18,681,070	193%	\$319,995	136%	\$83,000	43%
Peoa and Browns Canyon								
Oct 2014 - Sep 2015	6		\$2,181,200		\$363,533		\$364,600	
Oct 2013 - Sep 2014	5		\$1,633,400		\$326,680		\$289,900	
Increase/(Decrease)	1	20%	\$547,800	34%	\$36,853	11%	\$74,700	26%
Total Kamas Valley								
Oct 2014 - Sep 2015	149		\$64,333,124		\$431,766		\$270,000	
Oct 2013 - Sep 2014	127		\$35,989,866		\$283,385		\$240,000	
Increase/(Decrease)	22	17%	\$28,343,258	79%	\$148,381	52%	\$30,000	13%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Wanship, Hoytsville, Coalville, Echo, Henefer								
Wanship - Hoytsville - Coalville - Echo and Henefer								
Oct 2014 - Sep 2015	86		\$18,085,885		\$210,301		\$182,250	
Oct 2013 - Sep 2014	75		\$17,016,201		\$226,883		\$195,000	
Increase/(Decrease)	11	15%	\$1,069,684	6%	\$(16,582)	(7%)	\$(12,750)	(7%)
Total Wanship, Hoytsville, Coalville, Echo, Henefer								
Oct 2014 - Sep 2015	86		\$18,085,885		\$210,301		\$182,250	
Oct 2013 - Sep 2014	75		\$17,016,201		\$226,883		\$195,000	
Increase/(Decrease)	11	15%	\$1,069,684	6%	\$(16,582)	(7%)	\$(12,750)	(7%)

Comparison Report

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PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Morgan County								
Morgan County								
Oct 2014 - Sep 2015	1		\$165,000		\$165,000		\$165,000	
Oct 2013 - Sep 2014	1		\$375,000		\$375,000		\$375,000	
Increase/(Decrease)	0	0%	\$(210,000)	(56%)	\$(210,000)	(56%)	\$(210,000)	(56%)
Total Morgan County								
Oct 2014 - Sep 2015	1		\$165,000		\$165,000		\$165,000	
Oct 2013 - Sep 2014	1		\$375,000		\$375,000		\$375,000	
Increase/(Decrease)	0	0%	\$(210,000)	(56%)	\$(210,000)	(56%)	\$(210,000)	(56%)

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Snowbasin / Huntsville								
Huntsville / Snowbasin / Eden / Liberty								
Oct 2014 - Sep 2015	9		\$3,032,000		\$336,889		\$349,000	
Oct 2013 - Sep 2014	2		\$3,375,000		\$1,687,500		\$1,687,500	
Increase/(Decrease)	7	350%	\$(343,000)	(10%)	\$(1,350,611)	(80%)	\$(1,338,500)	(79%)
Total Snowbasin / Huntsville								
Oct 2014 - Sep 2015	9		\$3,032,000		\$336,889		\$349,000	
Oct 2013 - Sep 2014	2		\$3,375,000		\$1,687,500		\$1,687,500	
Increase/(Decrease)	7	350%	\$(343,000)	(10%)	\$(1,350,611)	(80%)	\$(1,338,500)	(79%)

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Wasatch Front								
Wasatch Front (Salt Lake City - Ogden - Provo)								
Oct 2014 - Sep 2015	82		\$42,074,899		\$513,109		\$362,750	
Oct 2013 - Sep 2014	66		\$27,263,209		\$413,079		\$352,000	
Increase/(Decrease)	16	24%	\$14,811,690	54%	\$100,030	24%	\$10,750	3%
Total Wasatch Front								
Oct 2014 - Sep 2015	82		\$42,074,899		\$513,109		\$362,750	
Oct 2013 - Sep 2014	66		\$27,263,209		\$413,079		\$352,000	
Increase/(Decrease)	16	24%	\$14,811,690	54%	\$100,030	24%	\$10,750	3%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Other - Utah								
Other Utah								
Oct 2014 - Sep 2015	42		\$23,109,353		\$550,223		\$449,664	
Oct 2013 - Sep 2014	28		\$9,373,435		\$334,766		\$263,000	
Increase/(Decrease)	14	50%	\$13,735,918	147%	\$215,457	64%	\$186,664	71%
Total Other - Utah								
Oct 2014 - Sep 2015	42		\$23,109,353		\$550,223		\$449,664	
Oct 2013 - Sep 2014	28		\$9,373,435		\$334,766		\$263,000	
Increase/(Decrease)	14	50%	\$13,735,918	147%	\$215,457	64%	\$186,664	71%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Other - USA								
National								
Oct 2014 - Sep 2015	2		\$501,250		\$250,625		\$250,625	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	2	0%	\$501,250	0%	\$250,625	0%	\$250,625	0%
Total Other - USA								
Oct 2014 - Sep 2015	2		\$501,250		\$250,625		\$250,625	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	2	0%	\$501,250	0%	\$250,625	0%	\$250,625	0%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Total Property by Area								
Other - International								
International								
Oct 2014 - Sep 2015	2		\$2		\$1		\$1	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	2	0%	\$2	0%	\$1	0%	\$1	0%
Total Other - International								
Oct 2014 - Sep 2015	2		\$2		\$1		\$1	
Oct 2013 - Sep 2014	0		\$0		\$0		\$0	
Increase/(Decrease)	2	0%	\$2	0%	\$1	0%	\$1	0%

Comparison Report

Prepared by: F. Seaton Prince, III

PCR - 12 Month Rolling - Year over Year

October 2014 - September 2015 / October 2013 - September 2014

	Qty Sold	% Chg	Volume Sold	% Chg	Avg Sale	% Chg	Median Sale	% Chg
Grand Totals								
Oct 2014 - Sep 2015	2,509		\$1,853,051,251		\$738,562		\$450,000	
Oct 2013 - Sep 2014	2,244		\$1,544,241,639		\$688,165		\$409,500	
Increase/(Decrease)	265	12%	\$308,809,612	20%	\$50,397	7%	\$40,500	10%